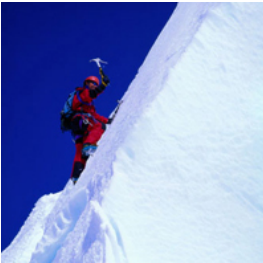




P2-Technologies Engagement Profile Industry: Financial Services



Client Business Problem: No business value returned from 3-yr development effort; Client project was mired in a cyclical morass of constant application development without a clear vision of business value to achieve. This resulted in a constant state of revision and scope creep, improperly deployed corporate resources, and low team morale. Problems were compounded by the fact that the organization was already using a competing prototype application with limited success.

The Solution: P2-Technologies performed a rapid assessment of the project team, project methodologies, technology platforms, and business objectives and arrived at the following conclusions:

- Business Process Owner was rarely involved in project progress resulting in unclear project business objectives.
- The project team was improperly staffed with a preponderance of business analysts. This resulted in a project team imbalance between business ownership and technical execution.
- Basic system development life cycle practices were absent from the project; application quality suffered as a result.
- Project communication was limited; Executive Management was frustrated with the perceived lack of progress.
- The prototype application in use in the organization did not meet end-user objectives.

P2-Technologies approached each of these conclusions with a concurrent plan of attack that focused on business value extraction, project team re-focus, implementation of commercial software development practices, vastly improved Business-IT departmental communication, visible tracking of project progress, and augmentation of the in-production prototype application with "code blocks" from the 3-year development effort.

Business value realized from this project recovery effort:

- Resulting application generates millions of dollars in assets under management on an annual basis
- Salvaged development effort and saved the corporation hundreds of thousands of dollars
- Reorganization of the project team resulted in a corporate model for Technology Department reorganization
- Project management disciplines and best practices transferred to the project team for future development efforts

Tools Deployed in this Effort:

- Issue/defect tracking system
- Corporate intranet
- Customized System Development Lifecycle Methodology
- Automated Test Harness